



## **Bankruptcy Management Solutions Accelerates Growth with New CEO**

IRVINE, Calif., December 2, 2009 – Bankruptcy Management Solutions, Inc. (BMS) has named Stephen V. Coffey as Chief Executive Officer. Coffey will be responsible for all aspects of the company as it continues to expand products and operations in support of the ever increasing requirements of bankruptcy trustees and other fiduciaries for effective case management solutions.

Coffey brings extensive business and bankruptcy knowledge to BMS, including a focus on business and product development, marketing and alliances. He has held a number of executive posts leading several companies to considerable growth, and has successfully brought his corporate experience to a wide variety of industries including retail, manufacturing, real estate, construction, professional services, distribution, entertainment, restaurant, government services, technology, medical and optical businesses.

Recent management positions include EZ Lube, LLC; Diedrich Coffee, Inc.; Chevys Inc.; Edwards Theatres, Inc.; D&L Sheet Metal, Inc. and Del-Jen, Inc. His accomplishments have been noted in a number of publications including Newsweek, CEO Magazine, Los Angeles Times, Orange County Register, and The Chicago Tribune.

“Steve’s valuable leadership skills will be an asset as BMS moves forward, into our next phase of development and expansion, and his vision, expertise and drive align perfectly with what we want to achieve,” said David Watkins, Chairman of BMS. “He has the skills and experience to make a very positive impact on BMS as we accelerate the growth of the company.”

Coffey’s appointment supplements the BMS existing executive leadership team that includes David Watkins, Chairman, and William Rinehart, President.

“BMS has an outstanding reputation as the premier leader within the industry, and is well-positioned to continue to make a considerable impact on the way bankruptcy trustees and other insolvency professionals manage their practices,” Coffey said. “I’m excited to join such an innovative, growth-driven firm, that produces measurable results for its clients, and I look forward to a successful future.”

Based in Irvine, Calif., Bankruptcy Management Solutions, Inc. (BMS) has consistently been the industry’s leading provider of bankruptcy case administration software and services since 1987. The Company’s innovative end-to-end technology platform software and disbursement solutions support the administrative and legislative requirements of the majority of Chapter 7 Panel trustees, as well as a variety of other bankruptcy fiduciaries. BMS products are instrumental in automating and streamlining bankruptcy administration, making trustees and bankruptcy fiduciaries more productive and profitable.