



## **Bankruptcy Management Solutions Accelerates Scheduled Debt Repayment of its Investment Line of Credit**

IRVINE, Calif., March 12, 2010 – Bankruptcy Management Solutions, Inc. and its affiliates (“BMS”) have completed the repayment of their \$366 million investment line, four months ahead of the schedule set by BMS’ Board of Directors. The debt repayment significantly improves the Company’s financial footing as it continues the development of next generation technologies and services.

The investment line of credit provided by JPMorgan Chase was collateralized by a portfolio of auction-rate securities and was scheduled to mature on July 31, 2010. The successful full repayment of the investment line of credit eliminates the company’s short-term debt maturity.

“We are pleased to have completed the repayment of the investment line ahead of schedule,” said Steve Coffey, Chief Executive Officer of BMS. “With this debt out of the way, we are better positioned to fully leverage our operations as we continue to offer the industry-leading products and quality services that our clients have come to expect from BMS. We are excited about the many opportunities to grow our business and execute on a variety of strategic efforts currently underway.”

Based in Irvine, Calif., Bankruptcy Management Solutions, Inc. (BMS) has consistently been the industry’s leading provider of bankruptcy case administration software and services since 1987. The Company’s innovative end-to-end technology platform software and disbursement solutions support the administrative and legislative requirements of the majority of Chapter 7 Panel trustees, as well as a variety of other bankruptcy fiduciaries. BMS products are instrumental in automating and streamlining bankruptcy administration, making trustees and bankruptcy fiduciaries more productive and profitable.