



Bankruptcy Management Solutions Announces Addition of Citibank, N.A. to Banking Program

IRVINE, Calif., May 20, 2010 – Bankruptcy Management Solutions, Inc. (BMS) the leader in the bankruptcy administration services industry, has announced a new banking agreement with Citibank N.A. (Citibank). This agreement will expand the number of banks available to BMS clients through its banking relationship with The Bank of New York Mellon (BNY Mellon).

Citibank will join the current Promontory Interfinancial Network of banks holding trustee deposits, including First Tennessee Bank, New York Community Bank, Union Bank, The Bank of New York Mellon and Zions Bank. The addition of Citibank will provide clients with an additional \$250,000 of FDIC coverage for each of their accounts.

“We are excited to welcome Citibank to the network of banks that we offer our clients,” said Steve Coffey, Chief Executive Officer of BMS. “Citibank is a globally recognized financial institution that adds to the strength and flexibility of our banking program with BNY Mellon. This addition to the BNY Mellon banking program provides enhanced financial security in this increasingly volatile banking environment.”

Citibank is part of the leading global financial services company, with more than 200 million customer accounts, and doing business in more than 140 countries. Citibank provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer, corporate and investment banking, securities brokerage and wealth management.

BNY Mellon will begin distributing deposits through the Promontory Interfinancial Network to Citibank at the end of this month.

Based in Irvine, Calif., Bankruptcy Management Solutions, Inc. (BMS) has consistently been the industry’s leading provider of bankruptcy case administration software and services since 1987. The Company’s innovative end-to-end technology platform software and disbursement solutions support the administrative and legislative requirements of the majority of Chapter 7 Panel trustees, as well as a variety of other bankruptcy fiduciaries. BMS products are instrumental in automating and streamlining bankruptcy administration, making trustees and bankruptcy fiduciaries more productive and profitable.